If you are looking to provide your family with the best lifestyle, protect them against any unforeseen events or looking for the family to fulfil their financial obligations, then 5th Pillar Family Takaful Amanat Savings Plan is the right solution for you. Our Takaful plans work in a Shariah-compliant manner and facilitates to save, invest and grow your savings while enjoying a significant level of Family Takaful coverage.

It is designed to meet the needs of individuals who are looking to secure their financial future while ensuring that their loved ones are protected in the event of unexpected events such as illness, disability, or death. This plan is underwritten by 5th Pillar Family Takaful Limited and Bank Alfalah Limited is acting as a distributor only.

**Key Benefits**

* In case of unfortunate death, your nominated beneficiaries will receive the sum covered or the accumulated cash value of your funds (whichever is higher).
* Bonus Allocation starting from 3rd year
* Bonus Allocation as high as 50%
* Death & Maturity Benefit
* Additional Riders Option
* Free look period of 14 days

\*The range of cover multiples available to the policy holder varies with the age at entry of the life covered and underwriting outcome.  
\*Maturity Benefit At the end of the term of the plan, the policy holder will receive the Cash Value accumulated during the term of the plan.

**Contribution:**

Starting with 20,000/- PKR

**Term**

The available term range is 10 to 25 years, subject to maximum age of 75 years at maturity.

**Mode of Payment**

Monthly / Quarterly / Semi-annually / Annually

**Unit Allocation:**

The allocation of the annual basic plan premium to buy units in the chosen funds is as follow:

|  |  |
| --- | --- |
| **Policy Year** | **Allocation Percentage** |
| Year 1 | 60% |
| Year 2 | 70% |
| Year 3 and Onwards | 100% |

**Annual Contribution:**

Minimum 20,000/- PKR

Target Market

* Salaried Individuals
* Professionals (Chartered Accountants, Consultants, Doctors, etc.)
* Self Employed Individuals, Proprietorships, Partners and Family concern business
* Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.
* Government / Semi Government employees and Employees of Armed Forces.

Eligibility Criteria

The plan is available to all Bank Alfalah Limited customers between 18 years to 55 years of age (Maximum age limit = 65 Years)

Documentation Required

At time of claims, the beneficiary needs to contact 5th Pillar Family Takaful Company at 021-111-786- 573 and submit the following documents.

* Original Policy Documents
* Claim Forms A, B, C, D
* Complete Medical /Treatment Record including all Clinical Notes at the onset of the treatment
* Death Certificate issued by Hospital and NADRA
* Attested CNIC of both the life assured and claimant(s)
* Intimation wherein Date of death and Cause of death should be mentioned by the claimant

However, in case of Murder, Suicide or Accidental Death following mandatory requirements should also be added:

* Post Mortem/ Autopsy Report (Attested)
* News Paper Cutting of the event (Attested)
* Police First Information Report (FIR) (Attested)
* Medico Legal Report (Attested)

Note: Further requirements can be asked for depending on the case.

Associated Charges

* Allocation charges
* Top-up Charge
* Wakala Fee
* Fund Switching Fee
* Wakalat-ul-Istismar Fee (Investment Management Fee)